

  
**shri dinesh mills ltd.**  
F E L T S

**REGD. OFFICE :** Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.  
**Tel. :** (0265) 2960060/61/62/63/64, **Mobile :** 99740 05975  
**Website :** www.dineshmills.com, **CIN :** L17110GJ1935PLC000494

November 3, 2023

To,  
Dept. of Corporate Services,  
BSE Limited,  
Floor – 1, Rotunda Bldg., Dalal Street,  
MUMBAI – 400 001

**By On Line**

Dear Sir,

**Sub: Disclosure of Related Party Transactions**  
**Ref. Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

We enclose herewith the Disclosure of the Related Parties Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended 30<sup>th</sup> September, 2023 in the prescribed format.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,  
**For Shri Dinesh Mills Limited,**

  
**J. B. Sojitra**  
**Company Secretary**  
M. No. A-6351



Encl.: Statement of Related Party Transactions

## SHRI DINESH MILLS LIMITED - Disclosure of related party transactions for the half year ended 30th September, 2023

Amount in Rs. Lakh

| S. No | Details of the party (listed entity / subsidiary) entering into the transaction |     |                  | Details of the counterparty |                                                                           |  | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |                   |        | Details of the loans, inter-corporate deposits, advances or investments |                   |        |                    |                                                                                             |
|-------|---------------------------------------------------------------------------------|-----|------------------|-----------------------------|---------------------------------------------------------------------------|--|------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------|-----------------|-------------------------------------------------------------------------------------------------------------------------|-------------------|--------|-------------------------------------------------------------------------|-------------------|--------|--------------------|---------------------------------------------------------------------------------------------|
|       | Name                                                                            | PAN | Name             | PA N                        | Relationship of the counterparty with the listed entity or its subsidiary |  |                                                |                                                                                         |                                                                | Opening balance                                                                    | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.)                                                         | Cost (see Note 7) | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment)             | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1     | Shri Dinesh Mills Limited                                                       |     | Bharat Patel     |                             | KMP                                                                       |  | Remuneration*                                  |                                                                                         | 84                                                             |                                                                                    |                 | NA                                                                                                                      | NA                | NA     |                                                                         |                   |        |                    |                                                                                             |
| 2     | Shri Dinesh Mills Limited                                                       |     | Nirmish Patel    |                             | KMP                                                                       |  | Remuneration*                                  |                                                                                         | 80                                                             |                                                                                    |                 | NA                                                                                                                      | NA                | NA     |                                                                         |                   |        |                    |                                                                                             |
| 3     | Shri Dinesh Mills Limited                                                       |     | Rakesh Agrawal   |                             | KMP                                                                       |  | Sitting Fees                                   |                                                                                         | 0.47                                                           |                                                                                    |                 | NA                                                                                                                      | NA                | NA     |                                                                         |                   |        |                    |                                                                                             |
| 4     | Shri Dinesh Mills Limited                                                       |     | Tanuj Patel      |                             | KMP                                                                       |  | Sitting Fees                                   |                                                                                         | 0.47                                                           |                                                                                    |                 | NA                                                                                                                      | NA                | NA     |                                                                         |                   |        |                    |                                                                                             |
| 5     | Shri Dinesh Mills Limited                                                       |     | Sanjiv Shah      |                             | KMP                                                                       |  | Sitting Fees                                   |                                                                                         | 0.47                                                           |                                                                                    |                 | NA                                                                                                                      | NA                | NA     |                                                                         |                   |        |                    |                                                                                             |
| 6     | Shri Dinesh Mills Limited                                                       |     | Reshma Patel     |                             | KMP                                                                       |  | Sitting Fees                                   |                                                                                         | 0.19                                                           |                                                                                    |                 | NA                                                                                                                      | NA                | NA     |                                                                         |                   |        |                    |                                                                                             |
| 7     | Shri Dinesh Mills Limited                                                       |     | J B Sojitra      |                             | KMP                                                                       |  | Remuneration                                   |                                                                                         | 10.32                                                          |                                                                                    |                 | NA                                                                                                                      | NA                | NA     |                                                                         |                   |        |                    |                                                                                             |
| 8     | Shri Dinesh Mills Limited                                                       |     | Mohan Akalkotkar |                             | KMP                                                                       |  | Remuneration                                   |                                                                                         | 4.89                                                           |                                                                                    |                 | NA                                                                                                                      | NA                | NA     |                                                                         |                   |        |                    |                                                                                             |

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.



|    |                           |               |                 |              |       |    |    |    |  |  |  |  |  |  |  |  |  |  |  |
|----|---------------------------|---------------|-----------------|--------------|-------|----|----|----|--|--|--|--|--|--|--|--|--|--|--|
| 9  | Shri Dinesh Mills Limited | Aditya Patel  | Relative of KMP | Remuneration | 16.89 | NA | NA | NA |  |  |  |  |  |  |  |  |  |  |  |
| 10 | Shri Dinesh Mills Limited | Nishank Patel | Relative of KMP | Remuneration | 16.89 | NA | NA | NA |  |  |  |  |  |  |  |  |  |  |  |

\* The Remuneration of CMD & MD were approved by the shareholders based on the recommendation of Nomination, Remuneration & Compensation Committee, Audit Committee and Board of Directors of the Company.

**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

Place: Vadodara  
Date: 3rd November, 2023

For Shri Dinesh Mills Limited

J B Soitra  
Company Secretary  
M No. A6351

